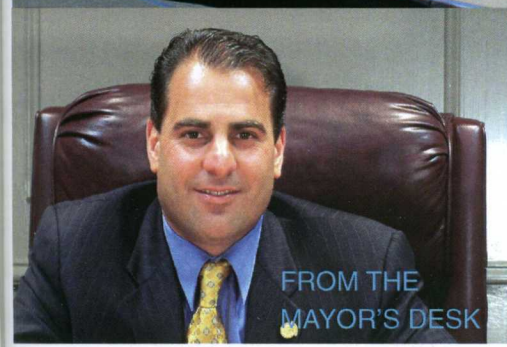


Wood-Ridge

newsletter



FROM THE
MAYOR'S DESK

Housing Industry Targets Wood-Ridge for Growth

Site work is officially underway at Wesmont Station, with construction set to begin on four condominium complexes and 50 single-family homes in the Spring of 2009. National real estate powerhouses AvalonBay Communities and Centex Homes have signed onto the project, joining owner Somerset Development in their vision to bring a vibrant, pedestrian-friendly, mixed-use neighborhood to Wood-Ridge.

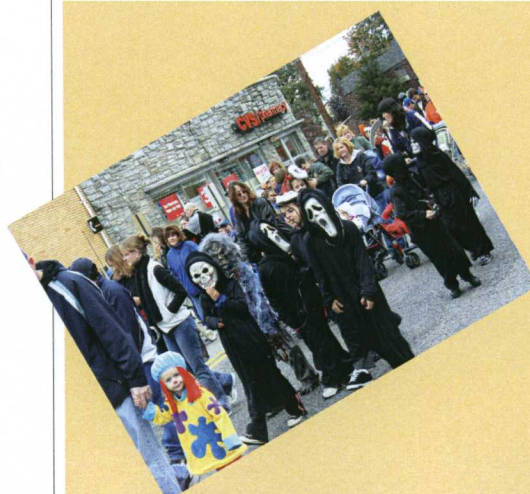
In a recent *New York Times* article, AvalonBay's Ron Ladell described the current climate as "boom times" in the Wood-Ridge housing market, as AvalonBay looks forward to adding Wesmont to its catalog of 3,850 luxury rental units across 12 New Jersey communities. Almost immediately after Wesmont broke ground this past

summer, an article in *The Record* cited Wood-Ridge as among a select number of New Jersey towns positioned to see its property values recover quickly and remain sustainable for years to come. The article attributed this to factors including a walkable downtown area, proximity to commuter rail lines, and a range of ownership and rental opportunities for single and multi-family homes.



Don't miss the Ragamuffin Parade!

The Annual Ragamuffin Parade, sponsored by the Wood-Ridge Recreation Commission and PTA, will be held on Saturday October 25th. Line-up will begin at the corner of Valley Boulevard and Sussex Rd at 9:30 a.m. In case of inclement weather, meet at Doyle School, at 10 a.m. A Happy and Safe Halloween to all!



Over the past few months, the Borough Council has been making comprehensive investments in Wood-Ridge's infrastructure, including complete replacement of the Stormwater Management System on Arnot Place, Phase II Valley Boulevard Streetscape improvements, complete renovation of Donna Ricker Memorial Field at Wood-Ridge High School, new tree plantings throughout the Borough, and more.

Meanwhile, on the west end of town, construction has begun on Wesmont Station, a project that will enhance Wood-Ridge by replacing an old industrial site with a pedestrian-friendly neighborhood.

With so many residents too busy to scan local newspapers or attend our meetings to learn the good news about our town, I've decided to reach out to you directly.

Please take a moment to read this newsletter, and as always, do not hesitate to contact me with concerns, thoughts, and ideas to help us make our community the best it can be.

Very truly yours,

Paul A. Sarlo
Mayor